

**GUJARAT UNIVERSITY,
AHMEDABAD - 380009**

**CHOICE BASED CREDIT
SYSTEM (CBCS)**

Ordinances and Regulations

**(For the PG - M.Com.
Regular Program)**

(For the candidates to be admitted from the
academic year 2011 - 2012 onwards)

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Ordinances and Regulations
(For the PG - M. Com. Program)
(For Regular Candidates)

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Ordinances for M.Com = O. M.Com. & Regulations for M.Com. = R. M. Com.

O. M. Com. 1. Eligibility :

I For Admission: A pass in the Bachelor of Commerce /Bachelor of Business Administration. Examination with relevant Commerce Subject, conducted by Gujarat University , or any other University, accepted as equivalent thereto by the Executive Council / MHRD, India, subject to such conditions as may be prescribed therefor. The university will follow the criteria for admissions with reference to the minimum marks or its equivalent grade for various categories of students, as prescribed by the Government of Gujarat / UGC / MHRD and accepted by the Executive Council of Gujarat University.

II A candidate who has passed any examination of M.Com. from any other University except Gujarat University shall be eligible for admission only to the first Semester if the M.Com program of Gujarat University as a fresh student. However, in such situation the grades and credits obtained outside Gujarat University will not be considered for award of M.Com. degree.

III A candidate who has obtained M. Com degree of Gujarat University in one area of specialization will not be eligible to appear in the M. Com degree examinations with another specialization as a regular student.

IV In case the student is not able to clear the program till the expiry of the registration and wishes to continue with the program, he / she shall re - register in the program as a fresh student, as per Provision - (I).

V A candidate once registered as a Regular candidate in the program shall not be allowed to switch over to the external program in the same academic year.

VI In case a candidate drops out of the program voluntarily for any reason whatsoever and opts to join any other program by obtaining a Transfer and / or Migration Certificate, the registration of the candidate in the M. Com program would be automatically cancelled.

VII For the M.Com. Degree : The candidates shall have subsequently undergone the prescribed course of study in the university department or a college affiliated to this University for a period of not less than two academic years, passed the

examinations prescribed and fulfilled such conditions as have been prescribed therefor.

O. M. Com. 2. Duration :

The P.G. M.Com. Program is for a period of two years. Each academic year shall comprise of two semesters viz. Odd and Even semesters. Odd semesters shall be from June / July to October / November and Even Semesters shall be from November / December to April / May. There shall be not less than 90 working days which shall comprise 450 teaching clock hours for each semester. (Exclusive of the days for the conduct of University or external end-semester examinations). A candidate can avail a maximum of 10 Semesters (5 Years), in a continuous stretch of 5 Years from the date of admission to complete Masters's Degree

O. M. Com. 3. Specialization areas offered at P. G. M. Com. Program :

GROUP A) ACCOUNTING AND FINANCE

GROUP B) MARKETING AND FINANCE

GROUP C) STATISTICS AND FINANCE

GROUP D) INTERNATIONAL BUSINESS AND BANKING

O. M. Com. 4. The CBCS System :

All Programmes shall be run on **Choice Based Credit System (CBCS)**. It is an instructional package developed to suit the needs of students to keep pace with the developments in higher education and the quality assurance expected of it in the light of liberalization and globalization in higher education.

O. M. Com. 5. Courses in Programmes :

The PG M.Com. program consists of a number of courses. The term 'course' is applied to indicate a logical part of the subject matter of the programme and is invariably equivalent to the subject matter of a "paper" in the conventional sense. The following are the various categories of Courses suggested for the PG M. Com. - programmes. Core courses, Elective Courses and Projects and Such Other courses deemed necessary for the programme.

The above courses (including project courses) shall be distributed in all M.Com. Program / Semesters so as to keep the number of courses per semester, uniformly six and the credits per semester, uniformly twenty four. However, in the fourth semester, the number of courses may be reduced to accommodate the dissertation /project work / Industrial Training etc. as per the requirement of Subjects of M.Com. programme.

O.M.Com. 6 Extension and Extra - curricular activities

Field work, industrial tours and other such activities shall be treated as extension and extra-curricular activities.

O. M.Com.7. Semesters :

An academic year is divided into two semesters. In each semester, courses are offered in 15 teaching weeks and the remaining 5 weeks are to be utilized for conduct of examinations and evaluation purposes. Each week has 30 working hours spread over 5 / 6 days a week.

O. M.Com. 8. Credits :

The term 'Credit' refers to the weightage given to a course, usually in relation to the instructional hours assigned to it. For instance, a Twelve Instructional hour course of practicals for sem. I & IV per week is assigned Four Credits. Four hour Theory course per week is given Four Credits. The dissertation / Term Work / Industrial Training / Seminars / Project etc. offered in fourth semester in M.Com. Program shall carry the credit weightage as described by the respective Board of Studies of the said Subject.

The total minimum Credits, required for completing a PG M.Com. Program is 96.

O. M.Com. 9. Course :

Each Course is to be designed variously under lectures / tutorials / laboratory or field work / seminar / practical training / assignments / term paper or report writing etc., to meet effective teaching and learning needs.

O. M.Com. 10. Examinations :

(i.) There shall be examinations of each course at the end of each semester, for odd semesters in the month of November / December; for even semesters in May / June. A candidate who does not pass the examination in any course(s) shall be permitted to appear in such failed course(s) in the subsequent examinations to be held in November / December or May / June.

(ii.) A candidate should get enrolled / registered for the first semester examination. If enrollment / registration of a candidate is not possible owing to shortage of attendance beyond condonation limit / regulations prescribed, OR belated joining, OR on medical grounds, this candidate will not be not permitted to move to the next semester. Such candidates shall re - do the semester in the subsequent turn of that semester as a regular student. However, a student of First Semester shall be admitted in the Second Semester, if he / she has successfully kept the term in first semester. To move in the Third Semester, a student has to clear all Credits of first semester. Like wise, to move in the Fourth Semester, a student is required to obtain all the credits of second semester.

For the movement in the said semester as described above, the candidate must have satisfactorily kept the term of the previous semester.

O. M.Com. 11. Condonation :

Students must have 75% of attendance in each course for appearing in the examination. Students who have 74% to 65% of attendance shall apply for condonation in the prescribed form with the prescribed fee (Rs.100/ per Course). Students who have 64% to 50% of attendance shall apply for condonation in prescribed form with the prescribed fee along with the Medical Certificate. Students who have below 50% of attendance are not eligible to appear for the examination. It is furthered clarified that the students, who have 75% or more of attendance shall be given five out of five marks in internal evaluation. Students (if condoned), who have 74% to 65% of attendance shall be given 3 to 4 marks in internal evaluation. Students (if condoned), who have 64% to 50% of attendance shall be given 1 to 2 marks in internal evaluation. (As per O.M.Com. 10)

O. M.Com. 12. Question Paper Pattern :

Question Paper shall have four questions corresponding to four units of each theory course. Question No. 5 shall have objective type of questions to be asked from all the four units of the theory course by giving equal weightage.

O. M. Com. 13. Evaluation :

The performance of a student in each course is evaluated in terms of percentage of marks with a provision for conversion to grade points. Evaluation for each course shall be done by a continuous internal assessment (CIA) by the concerned course teacher as well as by an end semester examination and will be consolidated at the end of the course. The components for continuous internal assessment are :

One Internal Tests	15 Marks (Second / repeat test for genuine absentees)
Seminar / Quiz / Assignments	10 Marks
Attendance	5 Marks
Total	30 Marks

Attendance shall be taken as a component for continuous assessment, although the students should put in a minimum of 75% attendance in each course. In addition to continuous evaluation component, the end semester examination, which will be a written - type examination of at least 3 hours duration, would also form an integral component of the evaluation. The ratio of marks to be allotted to continuous internal assessment and to end semester examination is 30 : 70. The evaluation of

laboratory component, wherever applicable, will also be based on continuous internal assessment and on an end-semester practical examination.

Every student should undertake an individual project in the fourth semester. The assessment of the project work would be done on the basis of the project report submitted by the student. The ratio of marks to be allotted to internal assessment and external end semester university examination shall be 30 : 70.

O. M.Com. 14. Passing Minimum :

The passing minimum for CIA (Continues Internal Assessment) shall be 36% out of 30 marks (i.e. 11 marks), where the candidate is required to appear for the internal test at least once. Failed candidates in the Internal Assessment are permitted to improve their Internal Assessment marks in the subsequent semesters (2 chances will be given) by writing test and by submitting Assignments. The passing minimum for University or External Examinations shall be 36% out of 70 marks (i.e. 25 marks)

O. M.Com. 15. Grading :

Once the marks of the CIA (Continues Internal Assessment) and end-semester examinations for each of the courses are available, they will be added. The marks thus obtained will then be graded as per details provided in R.M.Com. 3. From the First semester onwards the total performance within a semester and continuous performance starting from the first semester are indicated respectively by Semester Grade Point Average (SGPA) and Cumulative Grade Point Average (CGPA). These two are

calculated by the following formulae :

$$\text{SGPA} = \frac{\sum_{i=1}^n C_i G_i}{\sum_{i=1}^n C_i}$$

where 'Ci ' is the Credit earned for the Course i in any semester ; 'Gi' is the Grade Point obtained by the student for the Course i and 'n' is the number of Courses passed in that semester.

CGPA = SGPA of all the Courses starting from the first semester to the current semester.

O. M.Com. 16. Classification of Final Results :

For purposes of declaring a candidate to have qualified for the Degree of Master of Commerce in the First class / Second class / Pass class or First class with Distinction, the marks and the corresponding CGPA earned by the candidate in Core Courses will be the criterion.. It is further provided that the candidate should have scored the First / Second Class separately in both the grand total and end Semester (External) examinations.

Grading of the Courses

Percentage / Marks	Grade Points	Grade	Description
Above 85	8.5 - 10.0	O+	Outstanding
70 - 84.99	7.0 - 8.49	O	Excellent
60 - 69.99	6.0 - 6.99	A	Very good
55 - 59.99	5.5 - 5.99	B+	Good
48 - 54.99	4.8 - 5.49	B	Fair
36 - 47.99	3.6 - 4.79	C	Average
Below 36	0.0	D (Dropped)	Dropped or Fail

Final

Result

CGPA From - to	Letter Grade	Classification of Final Result
8.5 - 10	O+	First class with Distinction
7.0 - 84.99	O	
6.0 - 6.99	A	First Class
5.5 - 5.99	B+	Higher Second Class
4.8 - 5.49	B	Second Class
3.6 - 4.79	C	Pass Class
Below 3.6 - 0.0	D	Dropped or Fail

O. M.Com. 17. Conferment of the Master's Degree :

- (i) A candidate shall be eligible for the conferment of the Degree of Master of Commerce only if he / she has earned the minimum required credits for the programme prescribed therefor (i.e. 96 credits).
- (ii) A candidate shall be required to pay Rs.500/- towards the conferment of the Degree of M. Com., which shall be enhanced by a 10% increase every three years and rounded off to the next 10/- rupees stage.

O. M.Com. 18. End Semester Examinations :

- (i) The University shall conduct the External (End Semester) Examinations for the Semester I,II, III and IV.
- (ii) The examination fees for all end semester examinations shall be Rs.500/- for all subjects, which shall be enhanced by a 10% increase every three years and rounded off to a next 10/- rupees stage.

O. M.Com. 19. Self - Financing Stream :

The above Ordinances shall be applicable also for the candidates undergoing the program in Self - Financing Stream.

O. M.Com. 20. Grievance Redressal Committee :

The University Departments or P.G. Centers of the Affiliating Colleges or Recognized Institutes shall form a Grievance Redressal Committee for each course in each department with the Course Teacher and the HOD as the members. This Committee shall solve all grievances relating to the Internal Assessment marks of the students.

O. M.Com. 21. Revision of Ordinances, Regulations and Curricula :

The University may from time to time revise, amend and change the Ordinances, the Regulations and the Curricula, if found necessary. The existing ordinances for passing the examination / paper for annual pattern of courses shall also remain effective for the CBCS programmes.

R. M. Com. 1 - Grading of the Courses

Percentage / Marks	Grade Points	Grade	Description
Above 85	8.5 - 10.0	O+	Outstanding
70 - 84.99	7.0 - 8.49	O	Excellent
60 - 69.99	6.0 - 6.99	A	Very good
55 - 59.99	5.5 - 5.99	B+	Good
48 - 54.99	4.8 - 5.49	B	Fair
36 - 47.99	3.6 - 4.79	C	Average
Below 36	0.0	D (Dropped)	Dropped or Fail

R. M. Com. 2 - Final Result

CGPA From - to	Letter Grade	Classification of Final Result
8.5 - 10	O+	First class with Distinction
7.0 - 84.99	O	
6.0 - 6.99	A	First Class
5.5 - 5.99	B+	Higher Second Class
4.8 - 5.49	B	Second Class
3.6 - 4.79	C	Pass Class
Below 3.6 - 0.0	D	Dropped or Fail

R. M.Com. 3 - Course Structure :

- I. The M.Com. programme is full time two years Post Graduate Programme. The medium of instruction shall be English. However, the students are allowed to write the answers in Gujarati in the examinations.
- II. The programme consists of Four Semesters - Semester I and II in the First Year of the Programme and Semesters III and IV in the Second Year of the programme.
- III. The total programme consists of 96 credits equally divided into 24 credits per semester.
- IV. There would be different elective areas of specialization as per syllabus of respective subject.
- V. The programme consists of the following types of courses
 - (i) Core courses: common for all optional specialization groups.
 - (ii) Elective courses separate for all optional specialization groups.

R. M.Com. 4 - Clearing and carrying forward the Semesters :

Rules for carrying forward the semesters are :

- I. A candidate must have at least 75% overall attendance in the programme (As explained in O.M.Com.11) and should have satisfactory performance in class participation of each course and must have appeared in internal written test to be eligible for grant of term.
- II. In case, a candidate obtains D in any one course / all courses in the first semester, he / she shall be allowed to continue to proceed to the second

semester provided he / she has kept his / her term of the first semester successfully.

- III. The candidate shall be allowed to proceed to the third semester only after clearing all the courses of the first semester.
- IV. In case, a candidate obtains D in any one course / all courses in the second semester, he / she shall be allowed to continue to proceed to the third semester provided he / she has kept his / her term of the second semester successfully.
- V. The candidate shall be allowed to proceed to the fourth semester only after clearing all the courses of the second semester.
- VI. In case a candidate obtains D in any one course / all courses in the third semester, he / she shall be allowed to continue to proceed to the fourth semester provided he / she has kept his / her term of the third semester successfully.
- VII. The candidate shall be eligible for the award of the degree after successful clearance of all the courses of semester I, II, III & IV by the fourth semester examination of the second year programme or till expiry of registration / enrolment.
- VIII. When ever a candidate fails in a course due to failure of obtaining minimum marks in the internal component of the examination, the marks obtained in attendance and class participation shall be carried forward for the consideration of the repeat examination. The student has to appear in the internal test only to complete the requirement of the internal assessment.

R. M.Com. 5 - Assessment and Evaluations :

- I. Each course will be assessed on the basis of 100 marks. The marks would be divided between internal and external assessment.
- II. There shall be one end semester external examination of each course in every semester consisting of 70% (70 marks) weightage in theory and practical courses.
- III. Each Theory & Practical course shall have internal assessment of 30% weightage based on the following
 - Internal written test - 15% (15 marks)
 - Attendance - 05% (5 marks)
 - Class participation in assignments - 05% (5 marks)
 - Presentations (Seminars)/quizzes etc. - 05% (5 marks)

- IV. Every student will be required to pass the external examination and internal assessment separately in each course.
- V. The minimum passing standard will be 36% for the external and internal component of each course, i.e. 25 marks out of 70 (external -36% of 70 marks) and 11 marks out of 30 (internal - 36% of 30 marks).
- VI. **(A)** The grades for each course would be decided on the basis of the percentage marks obtained in the end-semester external and internal examinations as per following table:

Percentage / Marks (Normalized)	Grade Points	Grade	Description
Above 85	8.5 - 10.0	O+	Outstanding
70 - 84.99	7.0 - 8.49	O	Excellent
60 - 69.99	6.0 - 6.99	A	Very good
55 - 59.99	5.5 - 5.99	B+	Good
48 - 54.99	4.8 - 5.49	B	Fair
36 - 47.99	3.6 - 4.79	C	Average
Below 36	0.0	D (Dropped)	Dropped or Fail

VI.(B) Final Result :

CGPA From - to	Letter Grade	Classification of Final Result
8.5 - 10	O+	First class with Distinction
7.0 - 84.99	O	
6.0 - 6.99	A	First Class
5.5 - 5.99	B+	Higher Second Class
4.8 - 5.49	B	Second Class
3.6 - 4.79	C	Pass Class
00 - 00	D	Dropped or Fail

- VII. The semester grade point average (SGPA) will be calculated as an weighted average of all the grade point of the semester courses. That is Semester grade point average (SGPA) = (sum of grade points of all six courses of the semester) / total credit of the semester as per example given below :

Semester - I

Course No.	Credit	Marks out of 100(%)	Grade	Grade Point	Credit Grade point
Core Course - 1	4	65	A	6.5	26
Core Course - 2	4	60	A	6.0	24
Core Course - 3	4	62	A	6.2	24.8
Core Course - 4	4	57	B+	5.7	22.8
Core Course - 5	4	55	B+	5.5	22
Core Course - 6	4	72	O	7.2	28.2
Total	24				147.8

Examples : Conversion of marks into grade points

$$65 = 60 + 5 = 6.0 + 5 \times (0.99 / 9.99) = 6.0 + 5 \times 0.1 = 6.0 + 0.5 = 6.5$$

$$57 = 55 + 2 = 5.5 + 2 \times (0.49 / 4.99) = 5.5 + 2 \times 0.1 = 5.5 + 0.2 = 5.7$$

$$72 = 70 + 2 = 7.0 + 2 \times (1.49 / 14.99) = 7.0 + 2 \times 0.1 = 7.0 + 0.2 = 7.2$$

$$\text{VIII. SEMESTER GRADE POINT AVERAGE (SGPA)} = \text{Total Credit Grade Points} / 24 = 147.8 / 24 = 6.16$$

$$\text{SGPA Sem. I} = 6.16$$

$$\text{SGPA Sem. II} = 5.63$$

$$\text{SGPA Sem. III} = 6.01$$

$$\text{SGPA Sem. IV} = 5.50$$

$$\text{Total SGPA} = 23.30$$

$$\text{Cumulative Grade Point Average (CGPA)} = 23.30 / 4 = 5.82$$

$$\text{CGPA} = 5.82 \quad \text{Grade} = \text{B+} \quad \text{Class} = \text{Higher Second Class}$$

$$\text{GPA} \times 10 = \text{Percentage} \quad \text{e.g. } 5.82 \times 10 = 58.2 \%$$

Note: (1) SGPA is calculated only if the candidate passes in all the courses i.e. get minimum C grade in all the courses.

(2) CGPA is calculated only when the candidate passes in all the courses of all the semesters

IX. The cumulative grade point average will be calculated as the average of the SGPA of all the four semesters, as shown above.

X. For the award of the class, CGPA shall be calculated on the basis of :

(a) Marks of End Semester External Examination

And

(b) Total Marks obtained (Marks of End Semester External Examination + Marks of Internal Assessment) for each course. The final Class for M.Com. Degree shall be awarded on the basis of lowest CGPA (marks) of (a) & (b) of one to fourth semester examinations.

R. M.Com. 6 - Revision of Syllabi :

- I. Syllabi of every course should be preferably revised every two years. For example, a syllabus revised in 2011 must be revised in 2013.
- II. Revised Syllabi of each semester should be implemented in sequential way.
- III. In courses, where units / topics relate to governmental provisions, regulations or laws, changes to accommodate the latest developments, are to be made automatically under the information to the Academic and Executive Councils of Gujarat University.
- IV. All formalities for revisions in the syllabi should be completed before the end of the 2nd / 4th semester for implementation in the next academic year.
- V. During every revision, up to twenty percent of the syllabi of each course should be changed so as to ensure the appearance in the examinations of revised syllabi for those students, who have studied the old (unrevised) syllabi without any difficulties.
- VI. In case, the syllabus of any course is carried forward without any revision, it shall also be included in the revised syllabi.

R. M.Com.7 - Format of Question paper :

Q.1 From Unit - I	A OR A	7 Marks
	(B) Write in brief any two out of three (i) (ii) (iii)	4 Marks

	(C) Answer any two in one or two lines only (i) (ii) (iii)	3 Marks
Q.2 From Unit - II	A OR A	7 Marks
	(B) Write in brief any two out of three (i) (ii) (iii)	4 Marks
	(C) Write in brief any two out of three (i) (ii) (iii)	3 Marks
Q.3 From Unit - III	A OR A	7 Marks
	(B) Write in brief any two out of three (i) (ii) (iii)	4 Marks
	(C) Write in brief any two out of three (i) (ii) (iii)	3 Marks
Q.4 From Unit - IV	A OR A	7 Marks
	(B) Write in brief any two out of three (i) (ii) (iii)	4 Marks
	(C) Write in brief any two out of three (i) (ii) (iii)	3 Marks
Q.5 Shall be	14 multiple choice questions of 1 mark each. There should be at least 3 questions of 1 mark each from all the 4 units, remaining 2 questions of 1 mark can be from any unit	

SPECIAL STRUCTURE FOR ALL ACCOUNTING, TAXATION AND STATISTICS COURSERS.

The above structure is also applicable to these courses with the following modifications.

- (1) From question 1 to 4 any two question must be asked of 14 marks with internal option.
- (2) The questions which carry 14 marks must be of mainly numerical type.
- (3) In the remaining two questions numerical type questions should be included with theory questions.
- (4) From Question 1 to 4 at least 80% of the questions must be of numerical form i.e. at least 45 marks should be allocated to numerical type questions. (Wherever question paper is of 70 marks)
- (5) In case of question paper carrying other than 70 marks 80% of the question excluding MCQs should be of numerical types.