Objective:
The objective of this paper is to teach the students the basic concepts of consumer behavior and the firm’s behavior.

Outcome:
After studying this paper the students will be able to understand how consumers and firms make decisions in the market.

1) Indifference curve analysis

2) Production function

3) Perfect competition and monopoly

4) Imperfect competition

References:
1. Introduction to Positive Economics – Richard Lipsey
2. Economics – Paul Samuelson
6. Advance Economic Theory-H.L. Ahuja
7. Microeconomics-Robert s. Pindyck & Daniel L. Rubenfeld
8. Koutsoyiannis A.: Modern microeconomics
Core-202: Economy of Gujarat-1

Objective:
The main objective of this paper is to introduce the student to the basic understanding of the State level economy and measurement of various macro-economic variables at State level. The purpose is also to provide the students an analysis of the economy at a micro level (State level) in various sectors.

Outcome:
After studying this paper the students will be able to better appreciate and understand the performance of the State vis-à-vis that of the National Economy. They will also get basic understanding of the State of Gujarat.

1. Introduction:
Importance of study on regional economics, theory of regional development, Intra-state disparities: social, economic and regional. Profile of Gujarat in the background of Indian economy; present status of Gujarat in state domestic product, agriculture, industry, services, international trade, and natural resources endowment.

2. Profile of Gujarat

3. Agriculture:

4. Industry

References
Various Websites of Government of Gujarat
- Gujarat Infrastructure Development Board
- Planning commission and CSO websites
- Government of Gujarat, Ministry of Agriculture &Industry
- Government of Gujarat, Ministry of Health
- The Rural Economy of Gujarat, Issue 2 of University of Mumbai Publications: Maganial Bhagwanji Desai
- Census of Gujarat
- Monthly review of the Gujarat Economy: CMIE
- Statistical Abstract of Gujarat State: Directorate of Economics & Statistics, GoG
Core-203: Economic Systems

Objective:
The objective of this paper is to introduce the students to the basic concepts and principles of various economic systems followed in different countries of the world.

Outcome:
After studying this paper the students will be able to understand various economic systems followed in different countries vis-à-vis the democratic system adopted by India.

1) Economic system
Characteristics of economic system, meaning, emergence and downfall of: Feudalism and Mercantilism. Emergence of free trade and capitalism.

2) Capitalism
Meaning, history, spirit and nature of capitalism. Institutions of capitalism: market mechanism – rationality, economic man, competition and profit motive, private property and inheritance, consumer’s sovereignty Strengths and weaknesses of capitalism.

3) Socialism

4) Gandhian Economic Thought
Basic features of Gandhian economic thought: simplicity, morality, human approach, self-dependence, respect for labour, decentralization, village industry, use of machines, principle of trusteeship, gram swaraj, sarvodaya. Relevance of Gandhian economic thought.

References:
1) A Text book of Economic System-S. M. Israney
2) Economic Systems: Analysis & Comparison-Vaclav Holesovsky
3) Economic Systems: George N. Halm
4) The Economic System: Roger Weiss
5) The Economic System: Eleanor Doyle
6) Sarvodaya: M. K. Gandhi
7) Hind Swaraj: M. K. Gandhi
8) Cent Percent Swadeshi: M. K. Gandhi
9) Capitalism, Socialism & Democracy: Josheph A. Shumpeter
Objective:
The objective of this paper is to teach the students the basic concepts of consumer behavior and the firm’s behavior.

Outcome:
After studying this paper the students will be able to understand how consumers and firms make decisions in the market.

1) Indifference curve analysis

2) Production function

3) Perfect competition and monopoly

4) Imperfect competition

References:
1. Introduction to Positive Economics – Richard Lipsey
2. Economics – Paul Samuelson
6. Advance Economic Theory-H.L. Ahuja
7. Microeconomics-Robert s. Pindyck & Daniel L. Rubenfeld
8. Koutsoyiannis A.: Modern microeconomics
Objective:
The main objective of this paper is to introduce the student to the basic understanding of the State level economy and measurement of various macro-economic variables at State level. The purpose is also to provide the students an analysis of the economy at a micro level (State level) in various sectors.

Outcome:
After studying this paper the students will be able to better appreciate and understand the performance of the State vis-à-vis that of the National Economy. They will also get basic understanding of the State of Gujarat.

1. Introduction:
Importance of study on regional economics, theory of regional development, Intra-state disparities: social, economic and regional. Profile of Gujarat in the background of Indian economy: present status of Gujarat in state domestic product, agriculture, industry, services, international trade, and natural resources endowment.

2. Profile of Gujarat

3. Agriculture:

4. Industry

References
Various Websites of Government of Gujarat
-Gujarat Infrastructure Development Board
-Planning commission and CSO websites
-Government of Gujarat, Ministry of Agriculture &Industry
-Government of Gujarat, Ministry of Health
-The Rural Economy of Gujarat, Issue 2 of University of Mumbai Publications: Maganial Bhagwanji Desai
-Census of Gujarat
-Monthly review of the Gujarat Economy: CMIE
Objective:
The objective of this paper is to teach the students how prices of various factors of production are decided and the role of information in decision making. The students will also be introduced to the basic premises of normative economics-welfare economics.

Outcome:
After studying this paper the students will be able to understand how prices of factors of production are determined in a competitive market. They will also get a basic understanding of the premises on which the normative economics have developed.

1) Factor pricing-1

2) Factor pricing-2

3) Welfare economics

4) Information Economics

References:
1) Introduction to Positive Economics – Richard Lipsey
2) Economics – Paul Samuelson
3) Elementary Economics – Dewett and Verma
4) Elementary Economics – K. P. M. Sundaram
5) Micro Economics: Theory and Applications – D. N. Dwivedi
6) Principles of Economics – N.G.Mankiw
8) Advance Economic Theory-H.L. Ahuja
9) Economics of Information:Samuel A. Wolpert & Joyce Friedman Wolpart
Core-212: Economy of Gujarat-2

Objective:
The main objective of this paper is to introduce the student to the basic understanding of how the resources are generated and disbursed at the state and local level, the cooperative movement in Gujarat and specific issues related to socio-economic development in the Gujarat state.

Outcome:
After studying this paper the students will be able to better appreciate and understand the process of revenue generation and distribution at the micro level, the role of cooperative movement in the economic development of the state and the socioeconomic issues at the state level.

1. Infrastructure:
Trends and policies on infrastructure: Water, energy, transport, Ports, telecommunications, education and health.

2. Cooperative movement in Gujarat:
Various cooperatives: milk, water, credit and marketing. Their role in development of the State. Urban cooperative banks in Gujarat. State’s support to cooperatives and its policy towards cooperative societies.

3. State finances:

4. Specific Issues:
Backwardness: Indicators of I. G. Patel Committee and Cawlagi Committee Reports on backwardness of talukas and their conclusions. Poverty and unemployment, economically backward areas in Gujarat. Industrial labour and agricultural labour. Air, water and land pollution in Gujarat.

References
Various Websites of Government of Gujarat
-Gujarat Infrastructure Development Board
-Planning commission and CSO websites
-Government of Gujarat, Ministry of Agriculture &Industry
-Government of Gujarat, Ministry of Health
-The Rural Economy of Gujarat, Issue 2 of University of Mumbai
Publications: Maganial Bhagwanji Desai
-Census of Gujarat
-Monthly review of the Gujarat Economy: CMIE
-Statistical Abstract of Gujarat State: Directorate of Economics & Statistics, GoG
Core-213: Economics of Development

Objective:
The main objective of this paper is to introduce the student the meaning, concept and issues related to sustainable development and the role of governance and human rights in the process of economic development.

Outcome:
After studying this paper the students will be able to better appreciate and understand the importance and role of governance and human rights in the economic development of a country.

1) Sustainable Development

Concept and components of sustainable development: economic, social and environmental components, sustainable development and its relationship with natural resources, Brundtland Commission Report: Agenda-21, Indicators of sustainable development.

2) Governance and Development


3. Human Rights and Development


4. Common Property Resources

Concept and definition. Characteristics of private property and common property. Problems related with common property: land, water and forest.

References:
1) Economics of Development: Michel P. Todaro
2) Leading issues in Economic Development: Meier G.M.
3) Development & Planning-Theory & Practice: Mishra & Puri
4) Economic Development & Planning: M.L. Jhingan
6) Environmental Economics: Hanley & Others
7) Environmental Economics: U. Shanker
8) Managing Common Pool Resources: Kartar Singh
9) Environmental & Natural resources Economics-Theory 7 Policy: Steven C. Hackett & Michael C. Moore
11) The Theory of Economic Development: Joseph Schumpeter
First Subsidiary
Elective-211: Micro Economics-2

Objective:
The objective of this paper is to teach the students how prices of various factors of production are decided and the role of information in decision making. The students will also be introduced to the basic premises of normative economics-welfare economics.

Outcome:
After studying this paper the students will be able to understand how prices of factors of production are determined in a competitive market. They will also get a basic understanding of the premises on which the normative economics have developed.

1. Factor pricing-1


2. Factor pricing-2


3. Welfare economics


4. Information Economics


References:
1) Introduction to Positive Economics – Richard Lipsey
2) Economics – Paul Samuelson
3) Elementary Economics – Dewett and Verma
4) Elementary Economics – K. P. M. Sundaram
5) Micro Economics: Theory and Applications – D. N. Dwivedi
6) Principles of Economics – N.G.Mankiw
8) Advance Economic Theory-H.L. Ahuja
9) Economics of Information:Samuel A. Wolpert & Joyce Friedman Wolpart
Elective-212: Economy of Gujarat-2

Objective:
The main objective of this paper is to introduce the student to the basic understanding of how the resources are generated and disbursed at the state and local level, the cooperative movement in Gujarat and specific issues related to socio-economic development in the Gujarat state.

Outcome:
After studying this paper the students will be able to better appreciate and understand the process of revenue generation and distribution at the micro level, the role of cooperative movement in the economic development of the state and the socioeconomic issues at the state level.

1. Infrastructure:
Trends and policies on infrastructure: Water, energy, transport, Ports, telecommunications, education and health.

2. Cooperative movement in Gujarat:
Various cooperatives: milk, water, credit and marketing. Their role in development of the State. Urban cooperative banks in Gujarat. State’s support to cooperatives and its policy towards cooperative societies.

3. State finances:

4. Specific Issues:
Backwardness: Indicators of I. G. Patel Committee and Cawlagi Committee Reports on backwardness of talukas and their conclusions. Poverty and unemployment, economically backward areas in Gujarat. Industrial labour and agricultural labour. Air, water and land pollution in Gujarat.

References
Various Websites of Government of Gujarat
-Gujarat Infrastructure Development Board
-Planning commission and CSO websites
-Government of Gujarat, Ministry of Agriculture & Industry
-Government of Gujarat, Ministry of Health
-The Rural Economy of Gujarat, Issue 2 of University of Mumbai Publications: Maganial Bhagwanji Desai
-Census of Gujarat
-Monthly review of the Gujarat Economy: CMIE
-Statistical Abstract of Gujarat State: Directorate of Economics & Statistics, GoG